



baptist
care sa
foundation

ANNUAL
REPORT
2022
2023



Acknowledgement of Country

Baptist Care SA Foundation acknowledges the Traditional Owners of the land.

We recognise and respect their cultural heritage, beliefs and deep connection and continued guardianship of these lands, sky and waters. We value the contributions of Elders past and present, we are committed to learning from those emerging.

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About the Foundation

Baptist Care SA has been working on the frontline with South Australia's most vulnerable people supporting them to achieve their life goals.

The Baptist Care (SA) Foundation was established to develop a capital base that generates a predictable and dependable income stream for Baptist Care (SA) Incorporated.

Baptist Care SA applies the funds to support the work and delivery of its Mission, and enable the provision of strategically important services, which may not be otherwise viable.

Baptist Care SA Foundation Board



**David Hutton MAICD,
BSc, Chair**

Member and Treasurer of Gateway Baptist Church (Chair, Finance/Admin Committee).



**Terrence Forrester MAICD,
Board Member**

Member of Blackwood Hills Baptist Church.



**Allan Priest MAICD,
Dip Public Health
Inspectors (Royal Society
for Health), Deputy Chair**

Director Baptist Financial Services Australia Ltd (2005–2020). Prior to retirement: licensed as an unrestricted Building Work contractor, Master Plumber/Gasfitter and restricted Electrical Worker. Member of Rostrevor Baptist Church.



**Ian Baldwin BCom, CA,
Board Member**

Member of Blackwood Hills Baptist Church.



**Stephen Polglase, BE
(Civil), CPEng (Ret),
Board Member**

Member Engineers Australia. Member and Vice-Chair of Governing Council of Hills Baptist Church.



**Shane Austin, MAICD,
MBusLaw, BAppSci
(Medical Radiations),
GradDip CS (Theol),
Board Member**

Chief Executive Officer of Baptist Care SA. Affiliate of Clovercrest Baptist Church.



**Marianke Thompson,
MAICD, CA, Higher Dip
of Auditing, BCom(Acc)
(Hons), Board Member**

Member of Chartered Accountants ANZ, Member of Finance, Risk and Audit Committee. Member of Christies Beach Baptist Church. Marianne resigned from the Baptist Care SA Foundation Board in February 2023.



**Robert Beard, AscDip
Accounting and Financial
Risk Management, Dip
Chartered Secretaries
and Administrators,
Board Member**

Fellow of Chartered Governance Institute, Fellow of Governance Institute of Australia. Member of the Clovercrest Baptist Church.

From the Chair

The Foundation continues to facilitate lasting change for many lives.



David Hutton
Chair

On behalf of the of the Baptist Care SA Foundation Board, it is a privilege to report on our activities over the 12 months to 30 June 2023.

In 2022-23, an amount of \$732,368 (4%) was distributed to Baptist Care SA. This amount was determined by the value of the Foundation's assets as of 30 June 2022.

Baptist Care SA distributed this amount across its self-funded programs; the WestCare Centre and Chaplaincy. It also distributed it to the Collaborative Community Projects, via its Church Pathways team.

In 2022-23, the Foundation had an operating surplus of \$2,231,699. After the distribution to Baptist Care SA, it had a net surplus of \$1,499,331.

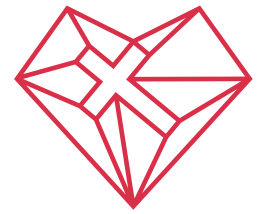
As at 30 June 2023, the value of the Baptist Care SA Foundation is \$19,808,508.

The Baptist Care SA Foundation was established in 2011 with seed funding of \$500,000 from Baptist Care SA. In 2013, it received a \$14.5M contribution arising from the sale of Playford Village Residential Aged Care facility.

Since its inception, the Foundation has distributed a total of \$6,463,621 to Baptist Care SA. This amount has enabled lasting change to be provided for many lives.

We are thankful for the investment guidance provided by Ord Minnett in what was another turbulent year for investments.

With ongoing uncertainty in the global and local financial markets, the Board continues to monitor the investment profile closely in conjunction with Ord Minnett, doing all we can to ensure the portfolio continues to grow and deliver a significant annual return to Baptist Care SA for their amazing work.



I would like to thank the staff and volunteers of Baptist Care SA for their ongoing commitment to working for the benefit of the most vulnerable in our community; many of whom need our support more than ever with today's societal challenges.

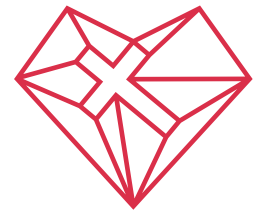
This year we welcomed Craig Telford, employed by Baptist Care SA as Manager, Corporate Governance and Risk. Craig provides wonderful support to the Foundation Board in his role.

It was bittersweet to farewell Marianne Thompson as she resigned from our Board. However, the positive news is that this was due to her accepting a role as a Board Member on the Baptist Care SA Board.

We are sure that the wonderful financial expertise and positive contribution that we have seen over the past five years on our Board will be continued at this next level. We congratulate Marianne and Baptist Care SA on this appointment. Our Board is currently seeking a suitable replacement with financial expertise and the same sort of passion we have seen with Marianne and our other directors.

Finally, I acknowledge and thank my fellow Foundation Board Directors for their dedicated service and support over the past year, as well as the generosity of our donors. Their support in helping to build the capital of the Foundation will increase perpetually the funding of projects that will address the real needs of South Australians today, and for future generations to come.





Collaborative Community Projects

Working alongside Baptist Care SA in transforming lives.

The Baptist Care SA Foundation's distribution to Baptist Care SA is used, in part, to fund Collaborative Community Projects through SA Baptist Churches. Collaborative Community Projects must facilitate partnerships between SA Baptist Churches and Baptist Care SA, and be community-informed, collaborative and sustainable.

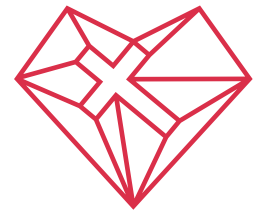
SA Baptist Churches can apply for funding from the Baptist Care SA Collaborative Community Projects fund for amounts between \$500 to \$20,000 per year, for up to three years. SA Baptist Churches must commit to matching the funding with the equivalent amount during the funding period. This is to encourage greater congregational engagement and ensure the sustainability of the project.

Applications are assessed by a panel.

The Collaborative Community Projects assessment panel is comprised of representatives from Baptist Care SA and SA Baptist Churches.



With the distribution from the Baptist Care SA Foundation, Baptist Care SA provided \$5,000 funding to the Broadview Baptist Church for Broadview Together—a project to connect people living with disability with an inclusive art, craft and coffee group.



2022-23 Projects

Investing to Transform Lives.

In 2022-23, with the distribution from the Baptist Care SA Foundation, Baptist Care SA funded five projects under its Collaborative Community Project funding through its Church Pathways program.

Broadview Baptist Church

Broadview Together \$5,000

Connecting people living with disability with an inclusive art, craft and coffee group and the opportunity to learn art, craft and barista skills.

Christies Beach Baptist Church

The SAFE Centre \$20,000

Supporting people experiencing domestic violence in the southern suburbs. A trained worker is based at the church and offers case work, facilitates support groups and provides referrals to relevant services.

Clovercrest Baptist Church

Family COACH Mentors \$5,000

Connecting families with children under 12 years old with mentors to become more socially connected, develop strengths and skills and find solutions for self-identified challenges.

Grange Baptist Church

Kids COACH Mentors \$7,500

Connecting primary school students referred by the school to trained volunteer mentors who offer friendship and support to build strengths and develop confidence.

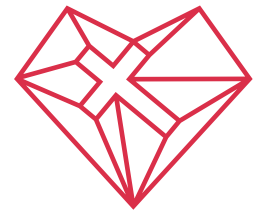
Port Pirie Baptist Church

Community of Hope Art Project \$18,530

Weekly meetings of local Indigenous artists and community members who get creative while getting to know Jesus.



*In 2022-23, Baptist Care SA's
WestCare Centre provided 33,129
meals to members of our community.*



WestCare Centre

Finding ways to make people's lives better.

Baptist Care SA's WestCare Centre is a safe place where people from all walks of life are welcome.

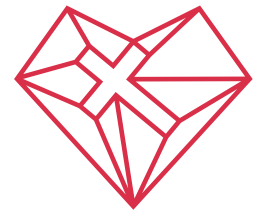
Baptist Care SA staff and volunteers work together to provide those of our community who are experiencing homelessness, loneliness and social isolation with a safe space and essentials such as meals, shower and laundry facilities as well as connection to essential services.

The issues facing our community are varied and complex. They span homelessness, domestic violence, social isolation, probation and parole, food insecurity and health.

Each weekday morning, Baptist Care SA's WestCare Centre opens its doors and invites its neighbours from all walks of life to come together and enjoy delicious healthy food in the company of others. Its community breakfasts are prepared by a chef and a team of volunteers with food that has been donated, or purchased with donated funds, and provided free.



*Baptist Care SA Chaplains,
Ian Warner and Richard Hawke.*



Chaplaincy

Rising to the Challenge.

Baptist Care SA's chaplaincy service is provided to people in the Adelaide Remand Centre as individual support and group training.

Chaplaincy also manages Baptist Care SA's Breaking Free program. An extension to its prison chaplaincy program, Breaking Free connects people leaving prison with churches to support healthy and productive transitions back into communities.

Breaking Free supports churches to welcome participants into the life of the church. It does this through mentoring relationships, practical assistance and encouragement that fosters independence.

Any local church with a passion for this ministry has the potential to be involved.

Baptist Care SA Foundation

Financial Statements 2022/23

INDEPENDENT AUDITOR'S REPORT

**BAPTIST CARE (SA) FOUNDATION NOMINEES PTY LTD
AS TRUSTEE FOR**

**BAPTIST CARE (SA) FOUNDATION
A.B.N. 39 693 317 891**

Report on the summarised financial statements

The accompanying summary financial statements of Baptist Care (SA) Foundation which comprises the income and expenditure statement and balance sheet are derived from the audited financial statements of Baptist Care (SA) Foundation for the year ended 30 June 2023. We expressed an unmodified audit opinion on the full financial statements dated 20 September 2023.

The summary financial statements do not include the same content and detailed note disclosures of the full financial report.

Board of Governors' responsibility for the summary financial statements

The Baptist Care (SA) Foundation Board of Governors are responsible for the preparation of a summary of the audited financial statements in accordance with Australian Accounting Standards.

Auditor's responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Auditing Standard ASA 810: Engagements to Report on Summary Financial Statements.

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of Baptist Care (SA) Foundation for the year ended 30 June 2023 are consistent, in all material respects, with the audited financial statements, in accordance with Australian Accounting Standards – Reduced Disclosure Requirements.

MTC ADVISORY PTY LTD
Chartered Accountants



Mark Le Cornu
Registered Company Auditor

20th September 2023

**BAPTIST CARE (SA) FOUNDATION NOMINEES PTY LTD
AS TRUSTEE FOR**

**BAPTIST CARE (SA) FOUNDATION
A.B.N. 39 693 317 891**

SUMMARISED FINANCIAL ACCOUNTS

**INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023**

	2023	2022
	\$	\$
INCOME		
Donations received - general	3,000	5,000
Donations received – Baptist Care SA	0	30,000
Dividends received	937,785	1,691,388
Interest earned	148,673	80,597
Net gain on disposal of investments	209,554	184,007
Movement in market value of investments	1,010,347	0
	<hr/>	<hr/>
TOTAL INCOME	2,309,359	1,990,992
	<hr/>	<hr/>
EXPENDITURE		
Audit and assurance fees	7,620	7,150
Advertising	1,500	1,952
Board governance expenses	0	2,280
Computer software fees	980	803
Consulting fees	0	1,100
Insurance	1,000	700
Investment management fees	61,437	60,237
IT support	650	2,570
Lodgement fees	290	276
Other expenses	1,153	412
Printing and stationery	3,030	2,771
Movement in market value of investments	0	3,093,403
	<hr/>	<hr/>
TOTAL EXPENDITURE	77,660	3,173,654
	<hr/>	<hr/>
OPERATING SURPLUS (DEFICIT)	<u>2,231,699</u>	<u>(1,182,662)</u>
DISTRIBUTIONS PAID		
Distribution to Baptist Care (SA) Inc.	732,368	812,160
	<hr/>	<hr/>
TOTAL DISTRIBUTIONS PAID	732,368	812,160
	<hr/>	<hr/>
NET SURPLUS (DEFICIT)	<u>1,499,331</u>	<u>(1,994,822)</u>

**BAPTIST CARE (SA) FOUNDATION NOMINEES PTY LTD
AS TRUSTEE FOR**

**BAPTIST CARE (SA) FOUNDATION
A.B.N. 39 693 317 891**

SUMMARISED FINANCIAL ACCOUNTS

**BALANCE SHEET
AS AT 30 JUNE 2023**

	2023	2022
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	2,488,320	2,979,647
Investments	16,630,871	14,799,977
Accrued income	680,526	536,543
Other receivables	8,791	0
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TOTAL CURRENT ASSETS	19,808,508	18,316,167
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TOTAL ASSETS	19,808,508	18,316,167
	<hr/>	<hr/>
CURRENT LIABILITIES		
Accrued expenses	0	6,990
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TOTAL CURRENT LIABILITIES	0	6,990
	<hr/>	<hr/>
TOTAL LIABILITIES	0	6,990
	<hr/>	<hr/>
NET ASSETS	<u>19,808,508</u>	<u>18,309,177</u>
TRUST FUNDS		
Settled sum	10	10
Accumulated funds	19,808,498	18,309,167
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TOTAL TRUST FUNDS	<u>19,808,508</u>	<u>18,309,177</u>



To Dontate

Donations to the Baptist Care SA Foundation can be made via our website baptistcaresafoundation.org.au